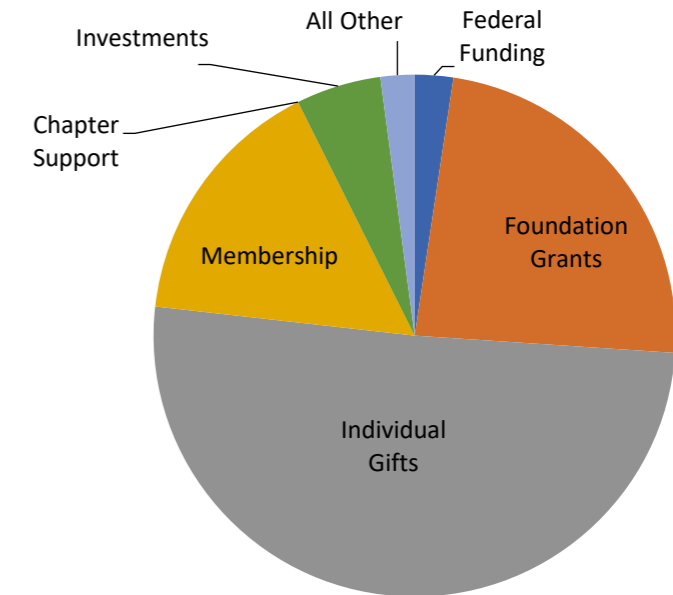




The American Chestnut Foundation  
Condensed Proposed Operating Budget  
for Fiscal Year Ending June 30, 2023

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>7/21 - 2/22 Partial FY22</u>	<u>3-yr AVG</u>	<u>Proposed FY2023</u>
<b>INCOME</b>						
Federal Funding	75,000	75,388	283,100	75,000	144,496	75,000
Pass-Through Funding	233,546	242,000	250,000	250,000	241,849	250,000
Foundation Grants	863,554	619,440	1,027,026	225,597	836,673	746,818
Membership	437,029	437,775	473,153	369,934	449,319	500,000
General Donations	146,155	129,366	545,800	151,378	273,774	175,000
Major Gifts	856,500	643,480	610,000	736,000	703,327	750,000
Year-End Appeal	159,953	236,494	256,356	343,132	217,601	325,000
Spring Appeal	68,125	66,570	88,635	3,725	74,443	100,000
Annual Meeting	28,973	59,853	0	0	29,609	30,000
Legacy Tree	30,000	22,500	7,500	10,000	20,000	0
Chapter Support	10,000	2,000	0	0	4,000	0
Investments	175,629	21,361	974,845	101,593	390,612	166,000
All Other	47,328	74,351	68,052	19,827	63,244	36,400
<b>Total Income</b>	<b>3,131,792</b>	<b>2,630,578</b>	<b>4,584,467</b>	<b>2,286,186</b>	<b>3,448,946</b>	<b>3,154,218</b>

	<u>Proposed FY2023</u>	<u>%</u>
<b>INCOME</b>		
Federal Funding	\$ 75,000	2%
Foundation Grants	746,818	24%
Individual Gifts	1,600,000	51%
Membership	500,000	16%
Chapter Support	-	0%
Investments	166,000	5%
All Other	66,400	2%
<b>Total Income</b>	<b>\$ 3,154,218</b>	

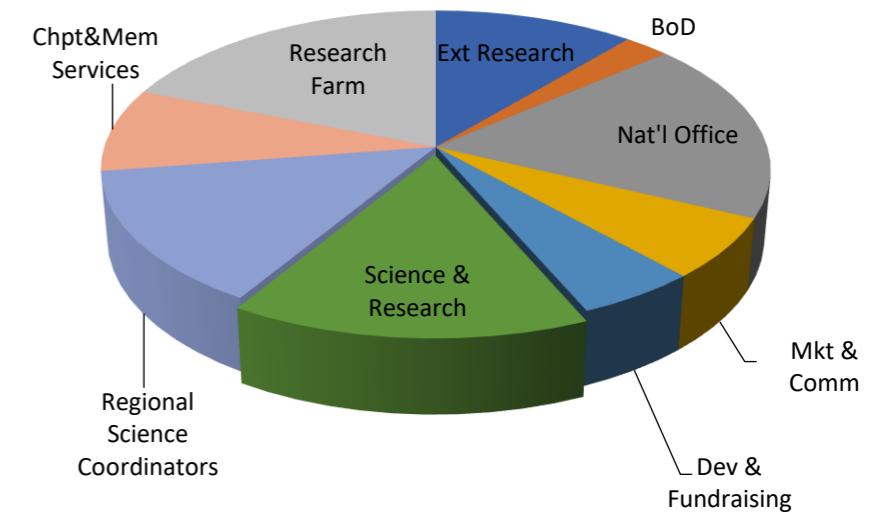




**The American Chestnut Foundation  
Condensed Proposed Operating Budget  
for Fiscal Year Ending June 30, 2023**

	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>7/21 - 2/22 Partial FY22</u>	<u>3-yr AVG</u>	<u>Proposed FY2023</u>
<b>EXPENSES</b>						
External Research	430,769	376,352	337,165	368,546	381,429	350,000
Board of Directors	87,782	77,303	99,868	6,496	88,318	80,000
National Office	608,749	556,793	567,673	366,031	577,738	581,874
Marketing & Communications	74,778	80,691	165,370	101,615	106,946	196,493
Development & Fundraising	158,230	135,735	91,239	85,907	128,401	163,016
Science & Research	425,124	224,824	400,614	205,158	350,187	477,968
Regional Science Coordinators	359,176	356,795	340,020	242,224	351,997	437,867
Chapter & Member Services	221,301	225,595	238,870	162,206	228,589	267,377
MV Farm Operations	377,497	451,950	435,721	282,121	421,723	596,876
Forestry & Mineland	32,714	13,193	68	0	15,325	0
<b>Total Expenses</b>	<b>2,776,120</b>	<b>2,499,231</b>	<b>2,676,608</b>	<b>1,820,304</b>	<b>2,650,653</b>	<b>3,151,471</b>
<b>Net Income</b>	<b>355,672</b>	<b>131,347</b>	<b>1,907,859</b>	<b>465,882</b>	<b>798,293</b>	<b>2,747</b>

<b>EXPENSES</b>	<b>Proposed FY2023</b>	<b>%</b>
External Research	\$ 350,000	11%
Board of Directors	80,000	3%
National Office	581,874	18%
Marketing & Communications	196,493	6%
Development & Fundraising	163,016	5%
Science & Research	477,968	15%
Regional Science Coordinators	437,867	14%
Chapter & Membership Services	267,377	8%
Research Farm	596,876	19%
<b>Total Expenses</b>	<b>\$ 3,151,471</b>	



**Net Income** \$ **2,747**