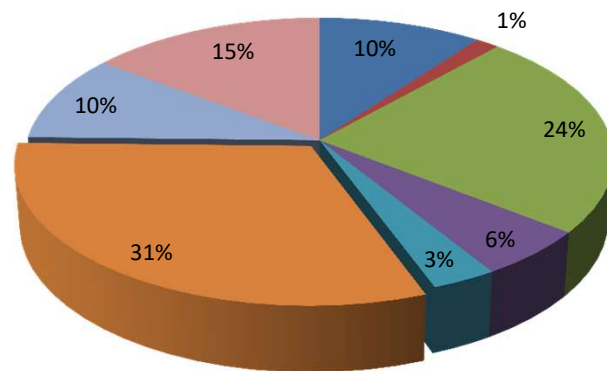
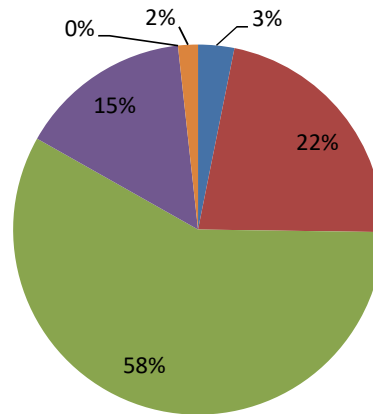


The American Chestnut Foundation
Condensed Proposed Operating Budget - Revised
for the Fiscal Year Ending June 30, 2021

	Proposed	
	FY2021	%
Federal Funding	\$ 75,000	3%
Foundation Grants	523,394	22%
Individual Gifts	1,375,000	58%
Membership	358,200	15%
Chapter Support	-	0%
All Other	41,160	2%
Total Income	\$ 2,372,754	
EXPENSES		
External Research	\$ 249,500	10%
Board of Directors	36,200	1%
National Office	586,858	24%
Marketing & Communications	136,972	6%
Development & Fundraising	78,161	3%
Science & Research	760,773	31%
Chapter & Membership Services	245,205	10%
Research Farm	359,549	15%
Total Expenses	\$ 2,453,218	
Net Income (Loss)	\$ (80,464)	



The above proposed budget has been revised from the earlier version shared in anticipation of the Spring 2020 meeting. This is due to the economic uncertainty resulting from the COVID-19 pandemic. Budgeted revenues were reduced 12% and budgeted expenses were reduced 9% from the original proposed budget resulting in a budgeted net loss of \$80,464.