



THE
AMERICAN
CHESTNUT
FOUNDATION®

**Board Resolution
to Exclude Executive Officer
from Worker's Compensation Protection**

WHEREAS, the Board of The American Chestnut Foundation (TACF) employs an executive officer with the title of President and C.E.O.; and,

WHEREAS, executive officers of a corporation are typically automatically included for coverage under each state's worker's compensation laws unless they file for exclusion from the policy; and,

WHEREAS, each state has different state laws and forms regarding coverage and exemptions; and,

WHEREAS, the organization's employed executive officer is afforded worker's compensation protection in the TACF National Office's home state of North Carolina; and,

WHEREAS, upon due deliberation, the Board of TACF has concluded that it is prudent and appropriate to allow for officer exclusion in all other states outside of North Carolina,

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of The American Chestnut Foundation hereby approve the exclusion of its executive officers from Worker's Compensation protections and premiums in any and all states outside of the TACF National Office's home state.

IN WITNESS WHEREOF, the undersigned have executed this Resolution in Washington County, Virginia at its Board meeting this Saturday, March 27, 2020 and directed that it be filed as appropriate.

Brian McCarthy, Chair

William Jay Cude, Secretary